

18 November 2019

Resignation and appointment of director

N1 Holdings Limited (ASX: **N1H** or the **Company**) is pleased to announce the appointment of Mr Paul Jensen as a director, effective immediately.

Paul is an experienced Director with over 30 years of commercial, corporate, governance and finance experience. Paul worked for the Lloyds Bank Group in New Zealand, Australia and the United Kingdom prior to holding several senior executive roles in the funds management sector. Paul is now a professional non-executive director.

Prior to joining N1H, Paul held directorships in a number of ASX-listed companies, including HFA Holdings Limited (ASX: HFA), Clime Investment Management Limited (ASX: CIW), RHG Limited (ASX: RHG), Murchison Metals Limited (ASX: MMX), WAM Capital Limited (ASX: WAM) and Hunter Hall Global Value Limited (ASX: HHV) (now Pengana International Equities Limited (ASX: PIA)). Paul is currently a non-executive director at Forty Winks Pty Ltd.

In the philanthropy area, Paul is the non-executive chairman of the Watarrka Foundation and he was a founding director of the Future Generation Investment Company Limited (ASX: FGX)

Paul holds a commerce degree in Accounting and Commercial Law and is a Fellow of the Australian Institute of Company Directors.

Separately, the Company notes the receipt of independent director Tarun Kanji's resignation, effective with immediate effect. Tarun has been an independent director of the Company since its initial public offering and listing on ASX in 2016. The Company thanks Tarun for his many years of service as an independent and valued voice for all stakeholders in the Company. The board and management wish him well for future endeavours.

For more information, please contact:

Ren Hor Wong

Chairman & Chief Executive Officer
renwong@n1holdings.com.au

About N1 Holdings Limited (ASX: N1H)

N1 Holdings Limited is a business, financial and property services firm that operates under the brand "N1 Loans", "N1 Realty", "N1 Migration" and "N1 Venture". N1 as an ACL and AFSL holder aims to deliver the complete value chain of a business, individual and real estate financial transactions, and possesses the unique strength of having a strong position in the niche Australian Asian community market. N1's current services span across commercial lending, residential property loans, business finance, equipment finance, property sales and rental management. N1 consistently delivers robust growth across multiple complementary business entities, aiming to establish itself as a market leader in customer satisfaction with its unique and diversified business model.

N1 Holdings Limited ABN 44 609 268 279
Address: Suite 502, 77 King Street, Sydney NSW 2000
Phone: 02 9262 6262 Fax: 02 9299 1286
Email: investor@n1holdings.com.au